



RESOLUTION NO. 12-014

**RESOLUTION SUPPORTING THE CONTINUED FUNDING AND DEVELOPMENT
OF THE BATTLE CREEK DIVERSION**

WHEREAS, the Bradley Lake Hydroelectric Project is one of the most economic sources of energy in the Railbelt and serves to alleviate the ever increasing cost of fossil fuel based generation; and,

WHEREAS, the Bradley Lake Hydroelectric Project was funded through State grant appropriations and Railbelt utility debt financing; and,

WHEREAS, the Battle Creek diversion project will further expand the annual energy production of the Bradley Lake Project and provide more opportunities to use the projects capacity; and,

WHEREAS, the Battle Creek Diversion has been demonstrated to deliver real and measurable economic value to the citizens of the Railbelt in the form of additional economically priced Bradley Lake hydroelectric energy and through the displacement of energy generated using scarce and costly Cook Inlet natural gas; and,

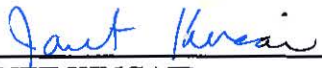
WHEREAS, the participants and the State of Alaska funded a portion of the project and permitting work of this project.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of ARCTEC, that it fully supports funding and construction of the Battle Creek Diversion with similar State grant appropriations and Railbelt utility debt financing no later than FY 2014.

JANET REISER
CHAIR

EVAN J. GRIFFITH
CHIEF EXECUTIVE OFFICER

ATTEST:



JANET KINCAID
SECRETARY