



RESOLUTION NO. 13-001

RESOLUTION AUTHORIZING THE REAPPROPRIATION OF PROJECT MONIES

WHEREAS, ARCTEC has received \$56 million in state grants in the FY2012 State of Alaska budget and,

WHEREAS, Alaska Energy Authority (AEA) is the state granting agency for these appropriations and,

WHEREAS, it is likely that ARCTEC will receive additional state grants in the FY2014 state budget and,

WHEREAS, these projects are being managed by the electric utilities assigned Certificates of Public Convenience and Necessity (CPCN) for the regions in which the projects reside and,

WHEREAS, original estimates for the projects may on occasion not have been precisely accurate and,

WHEREAS, exigencies of the project efforts may have resulted in additional capital requirements or funding overages and,

WHEREAS, efficient project management requires that this board adopt means to transfer funds as allowed by budgetary guidelines and as required to effectively execute said projects and,

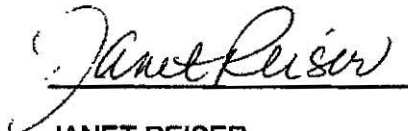
WHEREAS, no specific authorization for such action currently exists in ARCTEC bylaws, board policies or standing operating procedures and,

WHEREAS, Article IV, Section 7 of the Bylaws of ARCTEC grants the power for this body to adopt policies, rules and regulations and,


WHEREAS, AEA managers require authorization from the ARCTEC board of directors before taking action to move monies from underway projects.

NOW, THEREFORE, the Board of Directors of Alaska Railbelt Transmission and Electric Company hereby resolves that:

1. This board has the requisite authority to move monies as necessary to achieve effective project activities.
2. The CEO and counsels are instructed to promulgate a board policy establishing responsibilities, rights, methods and processes to implement this ruling.
3. This resolution be forwarded to AEA Executive Director for information.



JANET REISER
CHAIR


EVAN J. GRIFFITH
CHIEF EXECUTIVE OFFICER

ATTEST:


JANET KINCAID
SECRETARY